

# Title

## FREQUENTLY ASKED ^ QUESTIONS

November 2012

**Q Would you please sort out the ALTA 9 family of endorsements now that two have been withdrawn, two introduced and the remaining amended?**

**A** As you will recall, effective November 16, 2012, the following changes were made to the ALTA 9 family of endorsements:

ALTA 9-06 -- Amended	ALTA 9.5-06 -- Withdrawn
ALTA 9.1-06 -- Amended	ALTA 9.6-06 -- Adopted
ALTA 9.2-06 -- Amended	ALTA 9.7-06 -- Adopted
ALTA 9.3-06 -- Amended	ALTA 9.8-06 -- Adopted
ALTA 9.4-06 -- Withdrawn	

As a result of these changes, we now have 4 forms of ALTA 9 endorsement for use in connection with loan policies and 3 for use in connection with owners policies.

### **LOAN**

ALTA 9-06: Provides affirmative coverage similar to the "old" (unamended) ALTA 9-06 (addressing such matters as covenants, setback lines, encroachments, mineral rights)

ALTA 9.3-06: Provides affirmative coverage for certain items of loss pertaining to covenants only.

ALTA 9.6-06: Provides affirmative coverage for certain items of loss pertaining to "Private Rights" which is defined as (i) a private charge or assessment; (ii) an option to purchase; (iii) a right of first refusal; or (iv) a right of prior approval of a future purchaser or occupant.

ALTA 9.7-06: Provides affirmative coverage similar to the ALTA 9-06 but for policies issued covering a mortgage on land under development.

### **OWNER**

ALTA 9.1-06: Provides affirmative coverage to an owner of unimproved (vacant) land as to certain items of loss pertaining to Covenants, Conditions or Restrictions.

ALTA 9.2-06: Provides affirmative coverage to an owner of improved land as to certain items of loss pertaining to Covenants Conditions or Restrictions.

ALTA 9.8-06: Provides affirmative coverage to an owner of land under developments as to certain items of loss pertaining to Covenants, Conditions or Restrictions.

As always, feel free to address any questions to a member of our underwriting staff.